

*Hanoi, April 23<sup>th</sup>, 2025*

**To:**    - *State Securities Commission;*  
          - *Hanoi Stock Exchange.*

**1. Name of organization: Helio Energy Joint Stock Company**

- .....

- The Financial statements for Q1/2025

- ☒ The separate financial statements (Public company without subsidiaries and superior accounting unit that has affiliated unit);
- ☐ The Consolidated Financial Statements (Public company has subsidiaries);
- ☐ Combined Financial Statements (Public company has affiliated unit with separate accounting apparatus).

- Cases that require an explanation of the reasons:

+ The Auditor has qualified opinions on financial statements (apply with The examined/audited financial statements...)

☐ Yes☒ No

The explanation document if yes:

☐ Yes☐ No

- + After-tax profit of the reporting period varies by at least 5% and is changed from a positive number to a negative number or vice versa (apply with the Audited Financial Statements in 2024):

☐ Yes

☒ No

The explanation document if yes:

☐ Yes

☒ No

- + After-tax profit shown in the income statement of the reporting period increases/decreases by at least 10 compared to that of the same reporting period in the previous year:

☒ Yes

☐ No

The explanation document if yes:

☒ Yes

☐ No

- + After-tax profit of the reporting period is negative; YOY profit is changed from a positive number to a negative number or vice versa:

☐ Yes

☒ No

The explanation document if yes:

☐ Yes

☒ No

This information was disclosed on Helio Energy's website on April 23th, 2025, via: <https://helioenergy.vn/>.

**Attachments:**

- The separate financial statements for Q1/2025;
- The Official Dispatch No.10/2025/CV-HIO Disclosure of Interim Separate Income Statement for the 1<sup>st</sup> Quarter of 2025.

**THE REPRESENTATIVE OF THE COMPANY**

Authorized person to disclose information



**PHÓ TỔNG GIÁM ĐỐC**  
*Bùi Tuấn Dương*

**HELIO ENERGY**  
**JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: 10./2025/CV-HIO

Hanoi, April 23, 2025.

*Regarding: Disclosure of Interim  
Separate Income Statement for 1<sup>st</sup>  
Quarter of 2025*

**Honorable: The State Securities Commission;  
Hanoi Stock Exchange.**

Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on providing guidelines on disclosure of information on securities market.

Based on Circular No. 68/2024/TT-BTC dated September 18, 2024, issued by the Ministry of Finance amending and supplementing several articles of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on providing guidelines on disclosure of information on securities market.

Helio Energy Joint Stock Company (*hereinafter referred to as "the Company"*) with ticker HIO would like to explain to the State Securities Commission and the Hanoi Stock Exchange the differences in net profit after tax on the separate financial statements for *1<sup>st</sup> Quarter of 2025* as follows:

*Currency: VND*

No	Indicator	Q1/2024	Q1/2025	Year-over-year comparison	
				Difference	Percentage (%)
1	Net profit after tax	1,428,331,039	427,695,650	(1,000,635,389)	(70.06%)

In 1<sup>st</sup> Quarter of 2025, the Company recorded net profit after tax VND 427,695,650, representing a 70.06% decrease compared to the same period last year, mainly due to the following reasons:

- General and administrative expenses increased by VND 590,964,407, mainly due to a significant rise in office rental costs during the period. In order to manage and reduce these costs, the Company plans to relocate its headquarters in the near future, in accordance with the plan approved at the 2025 Annual General Meeting of Shareholders. This is expected to reduce office rental expenses by approximately 30% from the subsequent periods;

- Cost of goods sold increased by VND 661,497,573 while net revenue only rose by VND 352,701,593 compared to the same period. The main reason for the increased cost of goods sold was the adjustment of the salary fund to ensure employee compensation policies at the Company;



- Financial expenses increased by VND 220,408,747, primarily because most of the provisions previously set aside were reversed by the company in 2024.

The Company respectfully submits this report to inform The State Securities Commission and Hanoi Stock Exchange of the changes in the Company's after-tax profit during the quarter.

Best Regards./.

To:

- As above;
- Archive.

HELIO ENERGY JOINT STOCK COMPANY



CHỦ TỊCH HĐQT  
*Phan Thành Đạt*

